

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

12th February, 2021

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Stock Code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at its meeting held on 12th February, 2021, has considered and approved, inter-alia, Un-audited Financial Results of the Company for the quarter ended 31st December, 2020.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial results of the Company for the quarter ended 31st December, 2020 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors was commenced at 2.30 P.M. and concluded at 3.05 P.M.

Submitted for your information and record.

Thanking You,

Yours Faithfully,
For **STABLE TRADING COMPANY LIMITED**



SATISH SAXENA
(CFO)



Independent Auditor's Review Report on the Quarterly/Six Month and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

M/S. STABLE TRADING COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s Stable Trading Company Limited, ("the Company") for the quarter/nine month ended 31.12.2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
As per note given in published result and provision for income tax will be considered on finalization of audited financial results at end of the year further Gain/(Loss) on account of defined Employees Benefits have not been considered on materiality concept, which shall be considered at end of the financial year. Our Conclusion is not modified in respect of the above matter.
5. **Other Matters**
The quarterly financial results for the quarter ended 31st December 2020 have been reviewed based on limited books of accounts/statements produced before us for our verification as some books of the accounts maintained by the Company at its Corporate Office were burned in the fire broke out in the fire on 5th January 2021 and the Company in the process of reconstructing its books of accounts.





6. Based on our review conducted and procedures performed as stated above para 3 above and based on the consideration of the Emphasis of Matter to in paragraph 4 and other matters to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accountings Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates

Chartered Accountants
FRN008396N
(Pallav Kumar Vaish)
Partner
Membership Number 508751
UDIN: 21508751AAAABM2031

Place: Gurugram
Date: 12th February 2021



STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020

CIN:L27204WB1979PLC032215

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

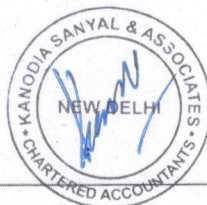
(Rs. In Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2020

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 A. Revenue from Operations						
a) Interest Income	15.12	10.74	11.89	36.44	12.27	18.03
b) Dividend Income	6.92	297.80	6.93	304.72	709.92	709.92
c) Rental Income	1.80	1.80	1.62	5.40	4.86	6.48
d) Net gain on fair value changes	-	-	-	-	-	-
e) Other Income	-	-	-	-	-	0.59
f) Sales of Traded Goods	20.00	10.00	10.00	35.00	10.00	17.24
Total Revenue from operations (A)	43.84	320.34	30.44	381.56	737.05	752.26
B. Other Income	-	-	-	-	-	-
Total Income from Operations (A+B)	43.84	320.34	30.44	381.56	737.05	752.26
2 Expenses						
a) Purchase of Traded Goods	-	-	-	-	-	-
b) Change in inventories of stock - in - trade	15.88	8.06	8.95	28.05	8.95	15.34
c) Employees Benefits expenses	3.27	5.85	6.54	15.08	19.49	26.25
d) Finance Cost	-	-	-	-	5.18	5.21
e) Depreciation & Amortisation expense	0.84	0.85	0.94	2.53	2.84	3.89
f) Net loss on Fair value change	-	-	-	-	-	-
g) Other Expenses	7.27	3.38	4.65	11.18	6.25	11.80
h) Contingent Provision against Standard Assets	-	-	-	-	-	1.51
Total Expenses (a+b+c+d+e+f+g+h)	27.26	18.14	21.08	56.84	42.71	64.00
3 Profit/(Loss) before exceptional items and tax	16.58	302.20	9.36	324.72	694.34	688.26
4 Exceptional Items gain/(loss)	-	-	-	-	-	-
5 Profit/ (Loss) before tax	16.58	302.20	9.36	324.72	694.34	688.26
6 Tax Expense						
Current Tax	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	22.39
	-	-	-	-	-	22.39
7 Profit / (Loss) for the period	16.58	302.20	9.36	324.72	694.34	665.87
8 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
Due to Change in Fair Value of Investments	11,770.63	557.25	(669.19)	15,950.13	29,622.14	(36,892.05)
Due to remeasurements of post-employment benefit obligations	-	-	-	-	-	-
Deferred Tax	(2,649.65)	(170.45)	123.53	(3,649.39)	(5,948.12)	8,440.90
(b) Items that will be reclassified to profit or loss						
Total Other Comprehensive Income	9,120.98	386.80	(545.66)	12,300.74	23,674.02	(28,451.15)
9 Total Comprehensive Income for the period	9,137.56	689.00	(536.30)	12,625.46	24,368.36	(27,785.28)
10 Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35
11 Reserves Excluding Revaluation Reserves						25,242.98
12 Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	0.75	13.59	0.42	14.60	31.23	29.95

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Provision for Income Tax will be considered on finalisation of audited financial results at the end of the year.
- A fire accident occurred on 5th January, 2021 at the Corporate Office of the Company at Gurgaon. Most of the records of the Company were burned and the Company is in the process of reconstructing the same.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever



For Stable Trading Company Limited

Shankar Jha

Shankar Jha
Whole Time Director

DIN - 05248581

Place: Gurugram
Date: February 12, 2021